



U.S. GAAP vs IFRS: Nonfinancial Assets

Silvia Mahutova, author and admin of CPDbox.com, presents a short video-based course on the differences between US GAAP and IFRS when accounting for non-financial assets.

Competency domain supported: Reporting & Control. Earn 1 NASBA CPE credit. Product is available for one (1) year after the purchase date.

Learning Objectives:

Upon completion of this course, you should be able to:

1. Identify the differences between U.S. GAAP and IFRS in the presentation of nonfinancial assets in the balance sheet.
2. Describe how property, plant, and equipment can be presented differently using U.S. GAAP compared to IFRS.
3. Define the difference between Property, Plant, and Equipment and Investment Property when preparing the balance sheet under U.S. GAAP versus IFRS.
4. Contrast the specifications and guidance for intangible assets between U.S. GAAP and IFRS.
5. Explain the source of potential differences in the amounts reported for the impairment of assets under U.S. GAAP versus IFRS.

Delivery Method: QAS Self-Study

CPE Credit: 1 NASBA CPE credit

Field of Study: Accounting

Knowledge Level: Overview

Prerequisites: Work experience in a professional business environment or educational studies with exposure to financial reporting.

Advance Preparation: None

Release Date: 6/17/2021

NASBA CPE information and Complaint Resolution and Refund Policy:

<https://www.imanet.org/career-resources/nasba-cpe-requirements?ssopc=1>